

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

CANFORD MAGNA CHURCHES, DORSET

Registered Charity No 1137810

**FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

FOR THE YEAR ENDED 31 DECEMBER 2017

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

INDEX

FINANCIAL STATEMENTS

	Page
Charity Information	1-2
Annual Report	3-8
Statement of Parochial Church Council's responsibilities	9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Financial Statements	14-23

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2017

ADMINISTRATIVE INFORMATION

The Parish includes three churches: Canford Magna Parish Church; the Lantern Church and St. Barnabas Church Bearwood. It is part of the Diocese of Salisbury within the Church of England. The principal office address is Parish Office, Canford Magna Centre, Canford Magna, Wimborne BH21 3AF.

Governing document

The Parochial Church Council (PCC) is a charity and is registered with the Charity Commission No. 1137810. It is governed by the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

PCC members who have served during the year are:

Chairman	Revd. Canon Chris Tebbutt
Team Vicars	Revd. Geoff Boland Revd. Andy Rimmer (until July 2017) Revd. David Phillips
Other Parish Clergy	Revd Cecil Clark Revd Sandra Tebbutt Revd Heather Waldsax Revd Jean Audibert Revd Pat Nesbitt
LLM's Church Wardens	Mr David Wells
Parish Church	Mrs Jane Hazell Mrs Sandra Webster
Lantern	Mr John Miller Mrs Katherine Stickland
St Barnabas	Mr David Waterman Mr William Evans
Representatives on the Deanery Synod:	Mr John Bentall Mr Andrew Palmer Mr Nick Creswell

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

ADMINISTRATIVE INFORMATION continued

Elected members representing Canford Magna Parish Church:

Mr Stephen Orman
Miss Elizabeth Webb

Elected members representing St Barnabas Church:

Mr Stephen Fraser
Mrs Janet Lincoln
Mrs Karen Sherman
Mrs Patsy Turner

Elected members representing The Lantern:

Mrs Fiona Ferenczy
Mrs Tracey Black
Mr Gary Elson
Mrs Nonny Harlow
Mr Peter Owen

Examiners

Newton Magnus
Arrowsmith Court,
Station Approach,
Broadstone,
Dorset,
BH18 8AT

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Lloyds TSB plc
The Square
Wimborne
Dorset

Scottish Widows Bank plc
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8YJ

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of the PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. New trustees are given training by the current trustees.

Standing Committee Members:

- Revd. Canon Chris Tebbutt (*Chairman*)
- Revd. Geoff Boland
- Mrs Fiona Ferenczy (*Treasurer*)
- Mr John Miller
- Mrs Jane Hazell
- Revd. Andy Rimmer (until July 2017)
- Mr David Waterman
- Mr David Wells

In order to carry out its aims and objectives the PCC also has the following Sub-committees:

- Parish Church PCC Subcommittee
- Lantern PCC Subcommittee
- St. Barnabas PCC Subcommittee
- Business Forum PCC Subcommittee

These meet at least four times a year, are accountable to the PCC and the three church sub-committees have the following responsibilities:

1. Accountability for income and expenditure relating to their own church;
2. Maintenance of their own building(s)
3. Discussion of any matters appertaining to the life of their church which normally come under the remit of the P.C.C.

The purpose of Business Forum sub-committee is to discuss the non ministerial governance of the PCC in order to bring informed proposals to the PCC for discussion and approval, thereby allowing the PCC to focus on vision, mission and prayer.

OBJECTIVES AND ACTIVITIES

Canford Magna PCC has the responsibility of co-operating with the Incumbent and Team Vicars in promoting the whole mission of the church in the ecclesiastical Parish: pastoral, evangelistic, social and ecumenical. The PCC also owns the Canford Magna Centre and part of the detached churchyard and has maintenance responsibility for the Pulse (Canford Magna Village Hall); 2 Chichester Walk and the Lantern Lounge. The Diocese of Salisbury maintain the clergy residences, and the curate's residence acquired at 174 Lynwood Drive during 2013.

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

ANNUAL REPORT continued

Parish Numbers

There are 453 parishioners on the church electoral roll, 208 of whom are not resident within the Parish, 36 names were added during the year and 64 were removed.

Review of the Year

The PCC has met 5 times since the last annual meeting with the average level of attendance remaining the same this year at 52%. The PCC has received regular reports from the Parish Treasurer, the three church Sub- Committees, Safeguarding, Youth and Children's work in the parish, the Mission Committee and the Business forum keeping up to date with what is happening in the parish. The appointment of officers for each Sub-Committee were approved. The Standing Committee met once in 2017.

The Lantern

Well, what a difference a year makes! It has certainly been a year of change at the Lantern. We are so thankful for our amazing staff team and outstanding congregation at the Lantern Church, as well as the faithful and loving God we serve, without whom a tough year would have been totally impossible.

It started off in difficult circumstances as sadly we had to release Bea Ellaby, our Youth Pastor, from her contract. Andy and Mary Rimmer were then called by the Lord to take up the reins of Christchurch, Barnet and left in July. We are so thankful for the amazing leadership, passion for God and friendship Andy and Mary brought us over the last 12 years and they will be sorely missed. It is credit to Andy and Mary that the Lantern has been so strong during the interregnum. The focus has been to continue maintaining the life of the church as well as recruiting both Youth Worker and Vicar. We are delighted to say that with God's guidance and a rigorous recruitment process we had Jared Littlewood join us as a Youth Worker in September 2017 and Revd. Mike Tufnell will join us as the new Team Vicar in July 2018. We look forward with excitement to what Mike and his family will bring and praise God for selecting such an amazing successor.

Many, many people have stepped up to the plate in the last year and taken extra responsibility to ensure that the Lantern has carried on deepening our love with God, each other and serving the community of Merley and beyond. Numbers have remained high at both Sunday services, which is a real testament to all the hard work being done during our interregnum. Outreach activities such as Mums and Toddlers, Saturdads, Mixed Blessings and one off events have continued to grow and there have been many new faces join us.

Well done Team Lantern!

Praise God for everything he is doing, we are ready for more.....Bring it on Lord!

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

ANNUAL REPORT continued

Parish Church

The year of 2017 ended recognising the Lord's leading as we saw many signs of God's blessings. First, our pattern of worship has settled down in a way that people are happy with. Whilst our Breakfast@9 needed no change, the 10.30 service has transitioned into a style that balances tradition and informality, we seek to be a worshipping church reaching all generations. Prayer ministry and seeking the Lord's healing remain a feature of our worship and life.

Secondly, a new leadership team was appointed and with a large cross section of the congregation had an Away Day in December, where many aspects of Parish Church life were discussed. We came away appreciating many of the Lord's blessings and with a list of some significant areas to review, including our Vision and Values, Prayer and Discipleship, Evangelism and Outreach and Communication. This review is in prayerful process.

Thirdly, the Lord has provided £300,000 for the Kingfisher Project, half of which was from the church membership. The much-needed roof repair will be finished shortly as we have the £80,000 needed. This will help guarantee the long-term fabric of the Parish Church. We were disappointed that the cost estimates for the Canford Magna Centre had escalated by almost 100% from the original estimates making the project unaffordable. We have a dedicated team who are resubmitting revised plans that will achieve most of the aims of the original plan.

Fourthly, we had a very successful Lay Worship Leaders training course that meant that six members of our two congregations will be commissioned in April 2018, adding a new resource of leaders and preachers to our worship.

Our main area of concern is the age profile of our congregation and our lack of growth in the mid age range, especially new believers. We seek to be a multigenerational church with evangelism and outreach being key focus areas of 2018.

There was much sadness as some our loyal members went to glory: John Thompson, Mary Smith, Pat Renton and Mary Donald-Scott. Naturally we miss them, but we rejoice that they are now in the Lord's presence.

As always, there are too many people to thank for their huge commitment to ensuring that the Parish Church runs smoothly sharing the gospel and God's love in our community. We pray that the Lord will lead us into a new season at the Parish Church as we re-focus our prayer, vision and resources.

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

ANNUAL REPORT continued

Canford Parish

St Barnabas

This last year has been a year of slow but continued growth in the church. Our children's work especially has seen encouraging growth with over 30 children now taking part in the different groups that we run on a Sunday morning. The teaching syllabus is the same through all the groups which we believe has helped the children and all the 20 plus people who teach and encourage them.

It does not seem like 8 years ago since we started work on the new St Barnabas, but it is, and February 2018 we will be thrilled to be able to hand a cheque over to the Talbot Village Trust paying back the £75,000 that they loaned us back in 2009. I would like to take the opportunity once again to thank-you everyone from St Barnabas, and those from the Parish Church and the Lantern who have faithfully given a monthly gift to pay back the loan.

Highlights of the year have been a wonderful evening for worship leaders and musicians, with a feast of Lebanese food cooked by Hadi a visiting worship leader from Lebanon. A Memory walk in aid of Alzheimer's UK which raised £1,000. A fantastic Light Party on Halloween with many visiting families.

And throughout the year a strong and consistent focus on teaching the Bible in a fresh and deeper way, with prayer ministry on offer every week, and dynamic worship from the many talented musicians in our worship team.

Rev. Geoff Boland

Safeguarding

Key members of the PCC have undergone Safer Recruitment training in order that all recruitments will be in line with the national policy. C1, C2 and C3 training is being undertaken by volunteers and paid workers as appropriate. A new Parish "Safeguarding Handbook and Good Practice Guidelines" booklet has been developed and is now in use across the parish.

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

ANNUAL REPORT continued

Public Benefit, Objectives and Activities

The PCC has given due regard to public benefit when planning the church's activities, in accordance with section G2 and G3 of the Charity Commission's General guidance on Public Benefit (January 2008).

The paragraphs above and below set out the PCCs activities, achievements and performance during the year, which are directly related to the objects and purposes for which the church exists.

The church achieves its principal objects and purposes thorough:

- High quality public worship, both traditional and contemporary
- Pastoral care and support of those in need
- Promotion of Christian Aid, mission agencies and other charitable causes.

These benefits are directly related to the aims of the church and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

Financial Review 2017

The Parish showed a slight deficit of £7,440 on normal day to day income and expenditure, but a surplus overall of £108,260 once restricted income and expenditure is taken into account. A summary of restricted funds is given in note 10(a) to the accounts.

Unrestricted Funds

Total receipts on ordinary unrestricted funds were £556,669 and the details of these are set out in the Financial Statements.

£564,109 was spent on church activities within the Parish. This amount includes the contribution to the Diocesan parish share of £199,586, which largely provides the stipends and housing for the clergy.

The net result for the year of unrestricted funds was a deficit of £7,440, giving a balance carried forward of unrestricted funds of £729,138. An amount of £11,386 was also transferred to unrestricted funds.

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

ANNUAL REPORT continued

Restricted Funds

Receipts of £151,903 were received in the year. We have continued to maintain our buildings and the loan from Talbot Trust was repaid in February 2018.

The net result for the year for Restricted Funds was a surplus of receipts over payments of £115,700 and there was also a transfer of £11,368 from unrestricted funds giving a balance carried forward of restricted funds of £818,510.

A full set of Financial Statements for the year ended 31 December 2017 is available to view in the Parish office.

Reserves Policy

It is PCC policy to maintain a balance of readily available unrestricted funds which equates to approximately three months unrestricted payments to cover emergency situations that may arise from time to time. The balance of £202,873 of unrestricted net current assets at 31 December 2017 more than covers this target.

Approved by the Trustees and signed on their behalf by:

.....

.....
Date

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES

Charity law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue.

The Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at the time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under S44 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

Independent Examiner’s Report

Financial Statements Year Ended 31 December 2017

Independent Examiner’s Report to the Parochial Church Council of Canford Magna Churches, Dorset

I report on the financial statements of the Parochial Church Council of Canford Magna Churches, Dorset for the year ended 31 December 2017, which are set out on pages 1 to 23.

Respective responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair” view and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

.....
CJ Fairhall FCCA
Newton Magnus
Chartered Certified Accountants
Arrowsmith Court
Station Approach
Broadstone Dorset BH18 8AT

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2017

	Note	Unrestricted Funds	Restricted Funds	Total Funds	
		£	£	2017	2016
Incoming resources				£	£
Donations and legacies	2(a)	353,669	149,019	502,688	370,456
Other voluntary incoming resources	2(b)	145,066	2,312	147,378	177,420
Church activities	2(c)	56,659	-	56,659	52,051
Other incoming resources	2(d)	716	490	1,206	5,023
Investment income	2(e)	559	82	641	476
Total incoming resources		<u>556,669</u>	<u>151,903</u>	<u>708,572</u>	<u>605,426</u>
 Resources used					
Charitable activities	3(a)	72,236	23,693	95,929	82,031
Church activities	3(b)(c)	491,873	12,510	504,383	521,313
 Total resources used		<u>564,109</u>	<u>36,203</u>	<u>600,312</u>	<u>603,344</u>
 Net incoming/(outgoing) resources		<u>(7,440)</u>	<u>115,700</u>	<u>108,260</u>	<u>2,082</u>
 Gains and losses on investments					
- realised		-	-	-	-
- unrealised		-	-	-	-
Net movement in funds		<u>(7,440)</u>	<u>115,700</u>	<u>108,260</u>	<u>2,082</u>
 Balance brought forward					
At 1 January 2017		747,946	691,442	1,439,388	1,437,306
Fund transfer		(11,368)	11,368	-	-
Balances carried forward At 31 December 2017		<u>729,138</u>	<u>818,510</u>	<u>1,547,648</u>	<u>1,439,388</u>

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

BALANCE SHEET

As at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible fixed assets	5	1,272,149	1,296,150
		<u>1,272,149</u>	<u>1,296,150</u>
Current assets			
Debtors	7	75,967	75,609
Cash at bank and in hand		420,545	264,558
		<u>496,512</u>	<u>340,167</u>
Liabilities: Amounts falling due within one year	8	(121,013)	(21,929)
Net current assets		<u>375,499</u>	<u>318,238</u>
Liabilities: Amounts falling due after one year	9	(100,000)	(175,000)
Net assets		<u>1,547,648</u>	<u>1,439,388</u>
Funds			
Unrestricted		729,138	747,946
Restricted		818,510	691,442
		<u>1,547,648</u>	<u>1,439,388</u>

Approved by the Parochial Church Council on
and signed on its behalf by:

The notes on pages 14 to 22 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

Cash flow statement for the year ended 31 December 2017

	2017	2016
	£	£
Net cashflow from operating activities	156,780	(6,482)
Cash flows from investing activities		
Interest	641	476
Purchase of fixed assets	<u>(1,434)</u>	<u>(2,500)</u>
Net cash provided/(used in) investing activities	(793)	(2,024)
Change in cash and cash equivalents in the reporting period	155,987	(8,506)
Cash and cash equivalents at 1 January 2017	264,558	273,064
Cash and cash equivalents at 31 December 2017	<u><u>420,545</u></u>	<u><u>264,558</u></u>
Net income before investment gains	108,260	2,082
Adjustments		
Depreciation charges	25,435	26,698
Interest	(641)	(476)
Decrease/(increase) in debtors	(358)	(35,090)
(Decrease)/increase in creditors	24,084	304
	<u><u>156,780</u></u>	<u><u>(6,482)</u></u>
Analysis of cash and cash equivalents		
Cash in hand and at bank	<u><u>420,545</u></u>	<u><u>264,558</u></u>

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

1. Accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2017) as the applicable accounting standards and the 2017 version of the Statement of Recommended Practice: Accounting and Reporting by Charities issued March 2005 (SORP (FRS102)).

The accounts are shown in pounds sterling

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds represent monies put aside for building works.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts for church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming resources - Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by conferences and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

NOTES TO THE FINANCIAL STATEMENTS continued For the year ended 31 December 2017

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All expenses including the diocesan quota or parish share are accounted for when due.

Fixed assets – Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s96(2)(a) of the Charities Act 1993.

Costs relating to the refurbishment of the Parish Church have been included in the accounts and are being written off over 10 years on a straight line basis.

Movable church furnishings held by the churchwardens on special trust for the PCC, and which require a facility for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For such inalienable property acquired prior to 2005, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since January 2005 are capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, or on the repair of movable church furnishings acquired before January 2005, is written off.

Other un-consecrated properties are included at cost. They are considered to be essential to the life of the charity and are maintained to a high standard of repair. They are subject to a depreciation charge of 1%.

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2017

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years or less. Electronic equipment is depreciated on a straight line basis over 3 years.

Current assets

Amounts owing to the PCC at 31 December 2017 in respect of fees, rents or other income are shown as debtors.

Sort-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Gifts in kind

Any gifts in kind received over the value of £500 will be shown as a note to the accounts.

Going concern

These accounts have been prepared under the going-concern basis as the trustees have no uncertainty about the Charity's ability to continue.

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2017

2. Incoming resources

2(a)	Unrestricted Funds	Restricted Funds	Total Funds	
Donations and legacies	£	£	2017	2016
			£	£
Planned giving	254,267	136,246	390,513	270,895
Income tax recoverable	61,001	12,301	73,302	63,595
Collections	32,535	-	32,535	31,009
Sundry donations	5,866	472	6,338	4,957
	<u>353,669</u>	<u>149,019</u>	<u>502,688</u>	<u>370,456</u>
2(b) Other voluntary incoming resources				
Mission Fund	52,972	1,690	54,662	56,039
Donations	52,981	341	53,322	74,576
Tax on donations	16,885	281	17,166	19,417
Grants	500	-	500	500
Legacies and bequests	906	-	906	45
Other	300	-	300	-
Events	20,522	-	20,522	26,843
	<u>145,066</u>	<u>2,312</u>	<u>147,378</u>	<u>177,420</u>
2(c) Church activities				
Magazines, books, tapes	41	-	41	85
Lettings	11,938	-	11,938	6,514
Fees	44,680	-	44,680	45,452
	<u>56,659</u>	<u>-</u>	<u>56,659</u>	<u>52,051</u>
2(d) Other incoming resources				
Bell fund	-	490	490	460
Sundry	716	-	716	4,563
	<u>716</u>	<u>490</u>	<u>1,206</u>	<u>5,023</u>
2(e) Investment income				
Dividends and interest including any reclaimed tax	559	82	641	476
	<u>559</u>	<u>82</u>	<u>641</u>	<u>476</u>
Total incoming resources	<u>556,669</u>	<u>151,903</u>	<u>708,572</u>	<u>605,426</u>

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2017

3. Resources used

3(a)	Unrestricted Funds	Restricted Funds	2017	Total Funds 2016
Missionary and charitable giving	£	£	£	£
Mission Fund	53,070	11,800	64,870	53,345
Societies and agencies	2,474	11,893	14,367	2,611
Individuals	100	-	100	2,375
Romania	16,592	-	16,592	23,700
	<hr/>			
	72,236	23,693	95,929	82,031
<hr/>				
3(b)				
Church activities				
Ministry:				
Diocesan share	199,586	-	199,586	192,938
Clergy/verger expenses	12,395	-	12,395	13,031
Visiting speakers	160	-	160	390
Outreach	757	-	757	1,289
Assistant minster	20,854	-	20,854	-
Church buildings:				
Cleaning	11,129	-	11,129	10,883
Heat, light and water	23,995	-	23,995	19,536
Repairs	16,937	1,409	18,346	13,016
Insurance	7,187	-	7,187	7,333
Grounds	10,905	-	10,905	14,623
Sundries	1,390	-	1,390	3,936
Depreciation	1,678	10,952	12,630	12,630
Services:				
Altar supplies	643	-	643	242
Catering	1,621	-	1,621	4,230
Flowers	260	-	260	555
Music	6,195	-	6,195	4,137
Sundries	1,272	-	1,272	1,235
Youth Work:				
Salaries	52,795	-	52,795	59,463
Programme	2,051	-	2,051	2,175
Sundry	3,910	-	3,910	3,449
Preschool				
Salaries	28,778	-	28,778	37,900
Insurance	546	-	546	508
Consumables	1,193	-	1,193	2,523
Carried Forward	<hr/>			
	406,237	12,361	418,598	406,022

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

Notes to the Financial Statements (continued)

For the year ended 31 December 2017

	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£	£
3(b) continued				
Brought forward	406,237	12,361	418,598	406,022
Gifts	377	-	377	183
Outings	247	-	247	320
Sundries	679	-	679	1,890
Training	477	-	477	-
Depreciation	3,278	-	3,278	250
Events expenses	10,816	-	10,816	23,995
Magazines, books, tapes	391	-	391	2,161
Publicity	1,172	-	1,172	1,072
	423,674	12,361	436,035	435,893
3(c)				
Governance costs				
Office salaries	33,781	-	33,781	49,526
Computer	2,485	-	2,485	2,080
Postage and stationery	2,470	-	2,470	1,995
Photocopying costs	2,182	-	2,182	5,301
Telephone	3,490	-	3,490	3,392
Travel	1,675	-	1,675	2,012
Training	5,055	-	5,055	-
Depreciation of office equipment	9,527	-	9,527	13,818
Bank charges	676	149	825	220
Sundry	3,658	-	3,658	5,276
Accountancy and examination	3,200	-	3,200	1,800
	68,199	149	68,348	85,420
Total resources used	564,109	36,203	600,312	603,344

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2017

4. Staff costs

	2017	2016
	£	£
Wages and salaries	147,540	139,910
Social security costs	3,402	2,273
Employers pension contributions	6,508	5,995
	<u>157,450</u>	<u>148,178</u>

Average monthly number employees: 17 (18)

During the year the PCC employed an assistant minister, two youth workers, children's and family team leader, office staff, church cleaners and preschool leaders. No employee had emoluments in excess of £60,000.

Mrs T Waterman is an employee who was elected as a member of the PCC and was paid £7,992 (2016: £7,518) during the year which does not include any payment for her duties as a trustee.

Apart from the above, no member received any expenses or remuneration, other than as clergy expenses shown in the detailed notes.

5. Fixed Assets for use by the PCC

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Tangible fixed assets			
Cost			
At 1 January 2017	1,299,021	267,778	1,566,799
Additions	-	1,434	1,434
At 31 December 2017	<u>1,299,021</u>	<u>269,212</u>	<u>1,568,233</u>
Depreciation			
At 1 January 2017	129,488	141,161	270,649
Charge for the year	12,630	12,805	25,435
At 31 December 2017	<u>142,118</u>	<u>153,966</u>	<u>296,084</u>
Net book value			
At 31 December 2017	<u>1,156,903</u>	<u>115,246</u>	<u>1,272,149</u>
At 31 December 2016	<u>1,169,533</u>	<u>126,617</u>	<u>1,296,150</u>

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2017

6. Analysis of Net Assets by Fund

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	626,265	645,884	1,272,149
Current assets	323,886	172,626	496,512
Current liabilities	(121,013)	-	(121,013)
Long term liabilities	(100,000)	-	(100,000)
Fund balance	<u>729,138</u>	<u>818,510</u>	<u>1,547,648</u>

7. Debtors

	2017 £	2016 £
Income tax recoverable	72,407	52,052
Other debtors and prepayments	3,560	23,557
	<u>75,967</u>	<u>75,609</u>

8. Liabilities: Amounts falling due within one year

	2017 £	2016 £
Creditors and accruals	46,013	21,929
Talbot Trust Loan secured on St Barnabas Church	75,000	-
	<u>121,013</u>	<u>21,929</u>

9. Liabilities: Amounts falling due after one year

	2017 £	2016 £
Talbot Trust:		
Secured on Lantern Church	90,000	90,000
Secured on St Barnabas Church	10,000	10,000
Secured on St Barnabas Church	-	75,000
	<u>100,000</u>	<u>175,000</u>

The loans are interest free and have no fixed term for repayment except the loan of £75,000 which is repayable eight years from April 2010.

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2017

10. Fund details

The restricted funds comprise monies raised for work on Church buildings and loan repayment. The balance is represented as follows:

10(a) Summary of Restricted Fund Movements

Fund name	Fund balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Gains & losses £	Fund balance c/fwd £
St Barnabas	346,976	-	-	-	-	346,976
General	313	-	-	-	-	313
Lantern	318,614	-	(10,952)	-	-	307,662
Parish Church	4,358	-	-	-	-	4,358
Bell Fund	3,208	100	-	-	-	3,308
Mission	1,180	-	(206)	-	-	974
Centre Oaza	-	1,690	(11,800)	10,110	-	-
Kingfisher	16,642	148,340	(10,953)	-	-	154,029
Roof	151	-	(1409)	1,258	-	-
Sudan	-	829	(734)	-	-	95
Client	-	944	(149)	-	-	795
TOTAL	691,442	151,903	(36,203)	11,368	-	818,510

Bell Fund : Donations for repair and maintenance of the bells at the Parish

Mission: Donations and specific collections for mission work pending distribution

Centre OAZA : Funds given for the ROMA centre in Serbia

Kingfisher : Funds collected for the re-ordering of the Parish Church and the expansion of the CMC

Roof : Funds given for the repair and maintenance of the Parish roof

Sudan : Funds collected for the twinned diocese of Nzara in South Sudan

Client : Monies collected on behalf of others pending payment

11 Designated funds

The unrestricted funds include amounts set aside for mission expenses.

12(a) Capital commitments

There were no capital commitments at the year end

12(b) Contingent liabilities

There were no contingent liabilities at the year end.

13 Payments to independent examiner

	2017 £	2016 £
Examination work	1,800	1,800
Accountancy - year ended 31 December 2016	900	-
Payroll set-up costs and services	500	-

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2017

14. Related parties

There were no material related parties during the year (2016: nil)

15. Gifts in kind

There were no material gifts in kind received in the year (2016: nil)

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

**Analysis of Mission Fund
For the year ended 31 December 2017**

Mission Income	52,972.70
Serbia Income	1,690.00
	54,662.70
British & Foreign Bible Society	3,050.00
CMJ UK	2,880.00
CPAS	2,000.00
Child of Hope	4,150.00
Future Way Trust (aka Marriage Week Intl)	3,850.00
Andy Palmer re OM Europe mission trip	750.00
OMF Intl re J & S Webb	1,750.00
Poole Missional Communities	1,000.00
Salisbury DBF (Sudan link)	1,500.00
Goldsmith Associates (Nzara Diocese Sudan)	1,000.00
Wimborne Rural Deanery – Sudan Salt & Soap	500.00
Wimborne Rural Deanery – Sudan Theological students support	300.00
Prama	2,600.00
Route to Roots	1,100.00
Romania Mission	5,400.00
Center OAZA Serbia	11,800.00
Pioneers – Sarah Yarrow	6,000.00
Love Sarah Yarrow	300.00
Helen & Grace (South Africa) via SKI	500.00
Palm Tree Associates (David Bell)	750.00
Geoff Boland – Zermatt chaplaincy support	300.00
Message Trust	1,000.00
East Dorset CAP Centre	1,000.00
Nigel Reilly (DR Congo)	300.00
Hanson’s Shine Project	1,250.00
Barnabas Fund	1,000.00
Mission Direct Uganda – S&S Morgan	1,000.00
Mission India	1,650.00
Tearfund – East Africa Crisis	1,500.00
DEC – Yemen Crisis	500.00
DEC – Bangladesh Crisis	500.00
Miss K T Hardiman support for mission trip	750.00
Lynn Rowe support for mission trip	350.00
Katie J Miller support for YWAM mission trip	600.00
Ben Grist Gap Year support	600.00
Dan Grist Gap Year support	600.00
David Rimmer Gap Year support	600.00
Royal British legion	30.00
Bank charges	160.00
	64,870.00
	(10,207.30)