

**PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

**CANFORD MAGNA CHURCHES, DORSET**

**Registered Charity No 1137810**

**FINANCIAL STATEMENTS  
OF THE  
PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

# PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

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# PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

## CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2018

## ADMINISTRATIVE INFORMATION

The Parish includes three churches: Canford Magna Parish Church; the Lantern Church and St. Barnabas Church Bearwood. It is part of the Diocese of Salisbury within the Church of England. The correspondence address is St Barnabas Church Office, King John Avenue, Bearwood, Bournemouth, BH11 9TF

### Governing document

The Parochial Church Council (PCC) is a charity and is registered with the Charity Commission No. 1137810. It is governed by the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

PCC members who have served during the year are:

<b>Chairman</b>	Revd Canon Chris Tebbutt
<b>Team Vicars</b>	Revd Geoff Boland Revd Mike Tufnell (From July 2018)
<b>Other Parish Clergy</b>	Revd Sandra Tebbutt Revd Pat Nesbitt
<b>LLM's</b>	Mr David Wells
<b>Church Wardens</b>	
Parish Church	Mrs Jane Hazell Mrs Sandra Webster
Lantern	Mr John Miller Mrs Katherine Stickland
St Barnabas	Mr David Waterman Mr William Evans
<b>Representatives on the Denary Synod:</b>	Mr John Bentall (From April 2018) Mr Andrew Palmer Mr Nick Creswell Mr Andrew Farmer

# PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

## ADMINISTRATIVE INFORMATION continued

### Elected members representing Canford Magna Parish Church:

Mr Stephen Orman  
Miss Elizabeth Webb  
Mr Robin Christopher (From April 2018)

### Elected members representing St Barnabas Church:

Mr Stephen Fraser  
Mr Ron Fletcher (From April 2018)  
Mrs Karen Sherman  
Mrs Patsy Turner

### Elected members representing The Lantern:

Mrs Fiona Ferenczy  
Mrs Tracey Black  
Mr Gary Elson  
Mrs Yvonne Harlow

### Examiners

Newton Magnus  
Arrowsmith Court,  
Station Approach,  
Broadstone,  
Dorset,  
BH18 8AT

### Bankers

CAF Bank Limited  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

Lloyds TSB plc  
The Square  
Wimborne  
Dorset

Scottish Widows Bank plc  
PO Box 12757  
67 Morrison Street  
Edinburgh  
EH3 8YJ

Santander  
9 Nelson Street  
Bradford  
BD1 5AN

# **PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

## **ANNUAL REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The method of appointment of the PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. New trustees are given training by the current trustees.

Standing Committee Members:

- Revd. Canon Chris Tebbutt (Chairman)
- Revd. Geoff Boland
- Mrs Fiona Ferenczy (Treasurer)
- Mr John Miller
- Mrs Jane Hazell
- Revd. Mike Tufnell (From July 2018)
- Mr David Waterman
- Mr David Wells

In order to carry out it's aims and objectives the PCC also has the following Sub-committees:

- Parish Church PCC Sub-committee
- Lantern PCC Sub-committee
- St. Barnabas PCC Sub-committee
- Business Forum PCC Sub-committee

These meet at least four times a year, are accountable to the PCC and the three church sub-committees have the following responsibilities:

1. Accountability for income and expenditure relating to their own church;
2. Maintenance of their own building(s)
3. Discussion of any matters appertaining to the life of their church which normally come under the remit of the P.C.C.

The purpose of Business Forum sub-committee is to discuss the non ministerial governance of the PCC in order to bring informed proposals to the PCC for discussion and approval, thereby allowing the PCC to focus on vision, mission and prayer.

#### **OBJECTIVES AND ACTIVITIES**

Canford Magna PCC has the responsibility of co-operating with Team Rector and Team Vicars in promoting the whole mission of the church in the ecclesiastical Parish: pastoral, evangelistic, social and ecumenical. The PCC also owns the Canford Magna Centre and part of the detached churchyard and has maintenance responsibility for the Pulse (Canford Magna Village Hall); 2 Chichester Walk and the Lantern Lounge. The Diocese of Salisbury maintain the clergy residences.

# **PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

## **ANNUAL REPORT continued**

### **Parish Numbers**

There are 466 parishioners on the church electoral roll, 205 of whom are not resident within the Parish, 20 names were added during the year and 23 were removed.

### **Review of the Year**

The PCC has met 4 times since the last annual meeting with the average level of attendance lower this year at 62%. The PCC has received regular reports from the Parish Treasurer, the three church Sub-Committees, Safeguarding, Youth and Children's work in the parish, the Mission Committee and the Business Forum keeping up to date with what is happening in the parish. The appointment of officers for each Sub-Committee were approved. The Standing Committee met once in 2018.

### **The Lantern**

Well, what an exciting nine months or so it has been at the Lantern! Speaking personally, Michelle, the children and I have been made to feel incredibly welcome in the parish - and particularly of course by the Lantern church family.

As we all begin to feel the effects of spring, it feels like an exciting season of new life for the church too. We have seen numerical growth, through new disciples being made on Alpha and in other ways, and through some church transfer, particularly amongst young families and therefore in our children's ministry too. This has in turn put strain on our Sunday services and teams - but it's wonderful to be able to speak of 'growing pains' as a church.

In March we hosted the Bishop of Sherborne for a baptism and confirmation service, which saw seven people baptised, re-affirm baptism vows and/or get confirmed.

We've also been hugely encouraged by Dwell, our weekly, 6pm offering at the Lantern. An informal and more reflective space for worship, bible reading and learning to listen to God, gently encouraging spiritual gifts along the way. This continues to regularly see 40+ people who come with no other agenda than to enjoy God's presence and has become a much-loved part of the 'diet of worship' at the Lantern. God is also using that time to feed in significant prophetic words for us as a church discerning fresh vision for the years to come. At the same time, we are seeking to be even more involved as a blessing in our wider community. In our Advent teaching series we launched the Lantern Love Fund - the church congregations responding with amazing generosity to more than 20 individuals and families in our community in significant need, blessing them with everything from waterproof footwear to fridges and cookers, supermarket vouchers, debt relief and even some counselling sessions.

Another highlight of that season was hosting more than 50 for a Christmas day lunch who might otherwise have been alone.

# **PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

## **ANNUAL REPORT continued**

### **The Lantern continued**

We hosted the whole of Merley First School for a Christingle in December - the first such service for our local first school in a long time, thanks in large part to the faithful engagement of Ruth Grist and her team over many years. We have also re-started an after-school club which picks children up straight after school on a Thursday.

We are seeking to play a prophetic role through a community leaders gathering hosted by QE school and are praying for opportunities to respond collaboratively to needs around parenting and youth work in the area.

This summer, at our church weekend away (5-7 July) we will bid farewell to our Assistant Minister Phil Wade and his wife Annabel, as Phil moves on to be Director of Worship at All Saints, Worcester and along with replacing that role, we are praying God will send us a couple of interns, so it will mean a fresh season for the staff team too. By the time this report is printed we at the Lantern will have hosted our annual 'awards party', honouring all the amazing disciples who serve so generously and, empowered by the Spirit, help 'make it happen'!

I would also personally like to add a note of thanks to Chris and Geoff for helping me settle into ministry here, and finally, to my departing Church Warden, John Miller, and his wonderful wife Mandy for the extraordinary and well-beyond-the-call-of-duty way in which they have served the church as John has been warden, particularly during the interregnum. Would Jesus be glorified for all he is doing amongst us and leading us into the years to come.

Rev Mike Tufnell

### **Parish Church**

2018 was a year of significant decision making and action at the Parish Church. The Leadership Team took a new vision, mission and values to the Sub Committee and to the church for approval and shared in detail early in the new year of 2019. Our vision is 'To become a vibrant, overflowing, multi-generational church growing in the likeness of Christ.' Our mission is 'We are a gathered church inviting all who come and all we meet to a) Encounter the presence of God, b) Discover who they are in Christ, c) Serve others in the power of the Spirit and d) Reach out to our communities and the world with the Gospel. Our new values are 'In all we do we will be i) authentic ii) Joyful iii) Compassionate and iv) Intentional.

The roof repairs were completed on the church and the Quinquennial works commenced. There is still much work to do and we hope that this will be completed over the next two years.

# **PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

## **ANNUAL REPORT continued**

### **Parish Church continued**

Amidst great excitement, work began on the long-awaited CMC project. After the disappointment of the grant applications and the huge escalation in the building costs, the Leadership Team recommended that the amount raised by the church family (approximately £155,000) be spent to best effect.

In July, work started on a complete refurbishment of the CMC, with new office, meeting room, storeroom and toilets. This work was successfully completed in February 2019. Further grant applications were made to upgrade the kitchen to a semi-commercial standard and for automated doors to improve accessibility and we are awaiting decisions.

Some spiritually challenging, stimulating and enjoyable studies were followed also during the year, with the highlight being The Bible Course, where we had a sign-up rate of over ninety to commence the course. One very encouraging outcome of this was that a new, mainly Breakfast@9, Life Group is now regularly meeting and doing some very exciting missional and pastoral work. Being out of the CMC did not help numbers at Breakfast@9 and we continued to see a decline at the 10:30 service, with a number of significant members and people associated with the church going on to glory during the year. We shall miss them greatly. Our hope is that we see our church growing both spiritually and numerically in 2019 as Breakfast@9 returns to the CMC and our focus is more on spiritual growth rather than buildings.

I rely heavily on the words of Psalm 127, also the school motto of Canford, 'Unless the Lord builds the house, its builders labour in vain'. We continue in prayer that the Lord will carry on His building up of our church.

Canon Chris Tebbutt  
Rector of Canford Magna Parish Church

### **St Barnabas**

2018 was a year which saw St. Barnabas continue to do what it does best. That is offering new people and each other a warm welcome, welcoming the power and presence of God, giving time to preaching and teaching the bible in a deep and challenging way, worshipping with passion and vigour, praying and interceding weekly together, and praying for each other so that we might all be the people God is calling us to be.

These are the building blocks of St. B's, and these seem to be the things that have convinced people to explore faith with us, and for some to join us to build a church where the gates of hell will not prevail against it.



# **PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

## **ANNUAL REPORT continued**

### **St Barnabas continued**

On those secure and strong building blocks are the various activities that seek to bless the community and encourage people to taste and see that the Lord is Good! Parent/toddler groups, The Well monthly lunch, The Forge Men's ministry that meets twice a month, a regional ladies' intercession group, women's lunchtime fellowship, a strong children's ministry and a small but enthusiastic Youth ministry in the community centre and in church.

Our culture today is moving further and further away from God's word and his truth, but we do see ourselves as a Lighthouse in the Bearwood Community, shining forth the Light of Christ, opening up our lives to the glory of God and opening up our doors to a people who desperately need to experience his light.

Rev Geoff Boland

### **Mission Report**

Our three churches have continued to tithe their income to support mission work locally, nationally and internationally.

Last year we distributed £58,380 to mission organisations and individuals, including support to five of our congregation members to go out on mission work overseas.

Tithing for the last year totalled £56,344 and individual Lantern members also gave £1,246 towards the OAZA Centre in Serbia. After forty years we discontinued support for Helen, Grace and Dr Jane in South Africa as they retired and added local support for Wimborne Food Bank and Hope in the Community and internationally for Dufotnoye Project in Ruanda, Message Trust, Barnabas Fund and DEC's Indonesian Tsunami Appeal.

Our churches also held special collections for other charities including The Children's Society and Tearfund.

### **Team Rector's Report**

2018 was a year of great change for the Parish of Canford Magna as we welcomed the Tufnell family in July 2018 and Mike took over as Vicar at The Lantern. Mike and his family have quickly adjusted to life in Dorset and have been warmly and closely embraced by the church family at The Lantern and the community in Merley and Wimborne. Both Geoff and I are so pleased to have Mike as a colleague and he is already making a huge contribution to the Parish.

Building dominated the theme for 2018. Not simply the Parish Church with their building project at the CMC, but also the news that about 2,000 new houses will be built in the Parish in the next ten years. The PCC formed a 'New Housing Consultancy Group' and this is staffed by skilled representatives from all three churches, as the new development spans the whole parish.

# **PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

## **ANNUAL REPORT continued**

### **Team Rector's Report continued**

The plans for new housing are both a challenge and an opportunity; we support the need for more housing, especially affordable housing, but there are many road traffic, safety, and environmental and social issues associated with these developments. Our Group have actively engaged with the Developers, Poole Borough planning, and the concerned local community groups. This is as much about listening, as well as forcibly putting forward objections and recommendations. We know God loves our communities and we see it as our role to ensure that we promote the wellbeing of the many people who are our parishioners, whether they attend church, or not. We are also working hard that our church resources are part of any planning for community space and facilities as the detail of the plans develop.

All three churches are in good heart. Each continues to preach the gospel faithfully and I feel we are in a very good place to face the challenges of a rapidly changing culture. This would not be possible without all of you, the members of our three churches, working tirelessly to promote God's Word. Thank you for all that you do and for your continuing support. We are greatly blessed with the unity and common purpose we share.

Every blessing

Chris

### **Safeguarding**

This last year we have been focusing on Safer Recruitment, appropriate training for all and accurate record keeping as we are very blessed to have well over two hundred volunteers in the parish. The Parish Safeguarding Officers continue to deliver In House C1 foundation training to supplement what is available from the Diocese and S1 for those involved in recruitment. Our record keeping has been simplified by the Diocesan database being adapted allowing us to access and store our Safeguarding records. This has also assisted us with GDPR as once we have all Safeguarding data stored centrally we will have no need to store locally. The PCC has complied with the duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance. We thank you all for your support in helping to keep our churches safe.

# PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

## ANNUAL REPORT continued

### Business Forum:

**Chair:** David Wells.

**Buildings** The Business Forum has overseen the project to extend the CMC and can report effective management of schedule, budget and specification.

**Parish Treasurer** A significant item has been the decision (following considerable research) to transfer banking from CAF Bank to Santander. The process of transfer will extend into 2019. Linked to this has been the change of accounting software from QuickBooks to Xero. Budgets for 2019 and salary increases were agreed and presented to the PCC for approval.

**Health and Safety at Work** The safety performance across the parish has undergone continuous monitoring, with no serious accidents or incidents to report.

**Compliance** GDPR (General Data Protection Regulation) took effect in May 2018, following a 2-year transition period during which the office staff worked hard to ensure that all necessary changes were accommodated.

### Public Benefit, Objectives and Activities

The PCC has given due regard to public benefit when planning the church's activities, in accordance with section G2 and G3 of the Charity Commissions' General guidance on Public Benefit (January 2008).

The paragraphs above and below set out the PCCs activities, achievements and performance during the year, which are directly related to the objects and purposes for which the church exists.

The church achieves its principal objects and purposes through:

- High quality public worship, both traditional and contemporary
- Pastoral care and support of those in need
- Promotion of Christian Aid, mission agencies and other charitable causes.

These benefits are directly related to the aims of the church and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

### Financial Review 2018

The Parish showed a surplus of £ 45,102 (2017 : deficit of £7,440) on normal day to day income and expenditure, with a surplus overall of £ 79,695 once restricted income and expenditure is taken into account. A summary of restricted funds is given in note 10(a) to the accounts.

# PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

## ANNUAL REPORT continued

### Unrestricted Funds

Total receipts on ordinary unrestricted funds were £630,635 and the details of these are set out in the Financial Statements.

£585,533 was spent on church activities within the parish. This amount includes the contribution to the Diocesan parish share of £207,828 which largely provides the stipends and housing for the clergy.

The net result for the year of unrestricted funds was a surplus of £45,102, giving a balance carried forward of unrestricted funds of £774,240.

### Restricted Funds

Receipts of £128,309 were received in the year.

The net result for the year for Restricted Funds was a surplus of receipts over payments of £34,593 giving a balance carried forward of restricted funds of £853,103.

### Reserves Policy

It is PCC policy to maintain a balance of readily available unrestricted funds which equates to approximately three months unrestricted payments to cover emergency situations that may arise from time to time. The balance of £282,713 of unrestricted current assets at the year ended 31 December 2018 more than covers this target.

***Approved by the Trustees and signed on their behalf by***

.....

.....

**Date**

# **PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

## **STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES**

Charity law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue.

The Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at the time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under S44 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

# **PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PCC OF CANFORD MAGNA CHURCHES**

### **Financial Statements Year Ended 31 December 2018**

I report on the financial statements of the Parochial Church Council of Canford Magna for the year ended 31 December 2018, which are set out on pages 1 to 26.

#### **Respective responsibilities**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

.....  
**C J Fairhall FCCA**  
**Newton Magnus**  
**Chartered Certified Accountants**  
**Arrowsmith Court**  
**Station Approach**  
**Broadstone**  
**Dorset BH18 8AT**

# PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2018

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
<b>Incoming resources</b>					
Donations and legacies	2(a)	444,932	50,439	495,371	502,688
Other voluntary incoming resources	2(b)	137,478	1,559	139,037	147,378
Church activities	2(c)	43,668	13,861	57,529	56,659
Other incoming resources	2(d)	4,536	62,450	66,986	1,206
Investment income	2(e)	21	-	21	641
<b>Total incoming resources</b>		<b>630,635</b>	<b>128,309</b>	<b>758,944</b>	<b>708,572</b>
<b>Resources used</b>					
Charitable activities	3(a)	87,773	8,028	95,801	95,929
Church activities	3(b)	497,760	85,688	583,448	504,383
<b>Total resources used</b>		<b>585,533</b>	<b>93,716</b>	<b>679,249</b>	<b>600,312</b>
<b>Net incoming/(outgoing) resources</b>		<b>45,102</b>	<b>34,593</b>	<b>79,695</b>	<b>108,260</b>
Gains and losses on investments					
- realised		-	-	-	-
- unrealised		-	-	-	-
<b>Net movement in funds</b>		<b>45,102</b>	<b>34,593</b>	<b>79,695</b>	<b>108,260</b>
Balance brought forward					
At 1 January 2018		729,138	818,510	1,547,648	1,439,388
Fund transfer		-	-	-	-
Balances carried forward					
At 31 December 2018		<b>774,240</b>	<b>853,103</b>	<b>1,627,343</b>	<b>1,547,648</b>

**PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

**BALANCE SHEET**

**As at 31 December 2018**

	<b>Note</b>	<b>2018</b> £	<b>2017</b> £
<b>Fixed assets</b>			
Tangible fixed assets	5	<u>1,350,860</u>	<u>1,272,149</u>
		1,350,860	1,272,149
<b>Current assets</b>			
Debtors	7	81,059	75,967
Cash at bank and in hand		<u>317,647</u>	<u>420,545</u>
		398,706	496,512
<b>Liabilities:</b> Amounts falling due within one year	8	(22,223)	(121,013)
<b>Net current assets</b>		<u>376,483</u>	<u>375,499</u>
<b>Liabilities:</b> Amounts falling due after one year	9	(100,000)	(100,000)
<b>Net assets</b>		<u>1,627,343</u>	<u>1,547,648</u>
<b>Funds</b>			
Unrestricted		774,240	729,138
Restricted		<u>853,103</u>	<u>818,510</u>
		<u>1,627,343</u>	<u>1,547,648</u>

Approved by the Parochial Church Council on .....  
and signed on its behalf by:

\_\_\_\_\_  
Rev Canon Chris Tebbutt  
Chairman

\_\_\_\_\_  
Fiona Ferenczy  
Member

The notes on pages 15 to 26 form part of these accounts



**PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

**Cash Flow Statement for the year ended 31 December 2018**

	<b>2018</b>		<b>2017</b>	
	£	£	£	£
<b>Net cashflow from operating activities</b>		23		156,780
<b>Cash flows from investing activities</b>				
Interest	21		641	
Purchase of fixed assets	<u>(102,942)</u>		<u>(1,434)</u>	
<b>Net Cash provided/(used in) investing activities</b>		(102,921)		(793)
<b>Change in cash and cash equivalents in the reporting period</b>		(102,898)		155,987
<b>Cash and cash equivalents at 1 January 2018</b>		<u>420,545</u>		<u>264,558</u>
<b>Cash and cash equivalents at 31 December 2018</b>		<u>317,647</u>		<u>420,545</u>
<b>Net income before investment gains</b>		79,695		108,260
Adjustments				
Depreciation charges		24,231		25,435
Interest		(21)		(641)
Decrease/(increase) in debtors		(5,092)		(358)
(Decrease)/increase in creditors		<u>(98,790)</u>		<u>24,084</u>
		<u>23</u>		<u>156,780</u>
<b>Analysis of cash and cash equivalents</b>				
Cash in hand and at bank		<u>317,647</u>		<u>420,545</u>

# PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2018

### 1. Accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Account Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2017) as the applicable accounting standards and the 2017 version of the Statement of Recommended Practice: Accounting and Reporting by Charities issued March 2005 (SORP (FRS102)). The accounts are shown in pounds sterling.

#### Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds represent monies put aside for building works.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts for church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

#### Incoming resources - Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by conferences and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

#### Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

## **PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

### **NOTES TO THE FINANCIAL STATEMENTS continued For the year ended 31 December 2018**

#### **Income from investments**

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

#### **Gains and losses on investments**

Realised gains or losses are recognised when investments are sold.  
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

#### **Resources used**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All expenses including the diocesan quota or parish share are accounted for when due.

#### **Fixed assets – Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts by s96(2)(a) of the Charities Act 1993.

Costs relating to the refurbishments have been included in the accounts and are being written off over 10 years on a straight line basis with no depreciation charge until works are completed.

Movable church furnishings held by the churchwardens on special trust for the PCC, and which require a facility for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For such inalienable property acquired prior to 2005, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since January 2005 are capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, or on the repair of movable church furnishings acquired before January 2005, is written off.

Other un-consecrated properties are included at cost. They are considered to be essential to the life of the charity and are maintained to a high standard of repair. They are subject to a depreciation charge of 1%.

# **PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

## **NOTES TO THE FINANCIAL STATEMENTS continued**

**For the year ended 31 December 2018**

### **Other fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated on a straight line basis over 10 years or less. Electronic equipment is depreciated on a straight line basis over 3 years.

### **Current assets**

Amounts owing to the PCC at 31 December 2018 in respect of fees, rents or other income are shown as debtors.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

### **Gifts in kind**

Any gifts in kind received over the value of £500 will be shown as a note to the accounts.

### **Going concern**

These accounts have been prepared under the going-concern basis as the trustees have no uncertainty about the Charity's ability to continue.

**PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

**NOTES TO THE FINANCIAL STATEMENTS continued**

**For the year ended 31 December 2018**

**2. Incoming resources**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	
	<b>£</b>	<b>£</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2(a)</b>				
<b>Donations and legacies</b>				
Planned giving	343,436	46,469	389,905	390,513
Income tax recoverable	68,248	3,970	72,218	73,302
Collections	31,853	-	31,853	32,535
Sundry donations	1,395	-	1,395	6,338
	<b>444,932</b>	<b>50,439</b>	<b>495,371</b>	<b>502,688</b>
<b>2(b)</b>				
<b>Other voluntary incoming resources</b>				
Mission fund	56,344	1,246	57,590	54,662
Donations	48,110	-	48,110	53,322
Tax on donations	23,976	313	24,289	17,166
Grants	500	-	500	500
Legacies and bequests	-	-	-	906
Other	920	-	920	300
Events	7,628	-	7,628	20,522
	<b>137,478</b>	<b>1,559</b>	<b>139,037</b>	<b>147,378</b>
<b>2(c)</b>				
<b>Church activities</b>				
Magazines, books, tapes	-	-	-	41
Lettings	6,716	-	6,716	11,938
Fees	36,952	13,861	50,813	44,680
	<b>43,668</b>	<b>13,861</b>	<b>57,529</b>	<b>56,659</b>
<b>2(d)</b>				
<b>Other incoming resources</b>				
Bell fund	-	490	490	490
Church roof	-	56,960	56,960	-
Sundry	4,536	5,000	9,536	716
	<b>4,536</b>	<b>62,450</b>	<b>66,986</b>	<b>1,206</b>
<b>2(e)</b>				
<b>Investment income</b>				
Dividends and interest including any reclaimed tax	21	-	21	641
	<b>21</b>	<b>-</b>	<b>21</b>	<b>641</b>
<b>Total incoming resources</b>	<b>630,635</b>	<b>128,309</b>	<b>758,944</b>	<b>708,572</b>

# PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

## NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2018

### 3. Resources used

3(a)	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
<b>Missionary and charitable giving</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mission fund	55,847	2,533	58,380	64,870
Societies and agencies	19,014	5,495	24,509	14,367
Individuals	1,520	-	1,520	100
Romania	11,392	-	11,392	16,592
	<b>87,773</b>	<b>8,028</b>	<b>95,801</b>	<b>95,929</b>

### 3(b)

#### Church activities

##### Ministry:

Diocesan share	207,828	-	207,828	199,586
Clergy/verger expenses	4,654	-	4,654	12,395
Visiting speakers	50	-	50	160
Outreach	-	-	-	757
Assistant minister	21,265	-	21,265	20,854

##### Church buildings:

Cleaning	9,533	-	9,533	11,129
Heat, light and water	16,904	-	16,904	23,995
Repairs	16,548	65,042	81,590	18,346
Insurance	7,945	-	7,945	7,187
Grounds	5,648	-	5,648	10,905
Sundries	5,146	4	5,150	1,390
Depreciation	1,678	10,952	12,630	12,630

##### Services:

Altar supplies	172	-	172	643
Catering	1,782	-	1,782	1,621
Flowers	329	-	329	260
Music	3,457	-	3,457	6,195
Sundries	1,080	9,690	10,770	1,272

##### Youth Work:

Salaries	72,444	-	72,444	52,795
Programme	3,597	-	3,597	2,051
Sundry	2,337	-	2,337	3,910

##### Preschool

Salaries	27,889	-	27,889	28,778
Insurance	498	-	498	546
Consumables	1,255	-	1,255	1,193

Carried Forward	<b>412,039</b>	<b>85,688</b>	<b>497,727</b>	<b>418,598</b>
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**PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

**Notes to the Financial Statements (continued)**

**For the year ended 31 December 2018**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2018</b>	<b>Total Funds 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
3(b) continued				
Brought forward	412,039	85,688	497,727	418,598
Repairs	1,043	-	1,043	-
Gifts	-	-	-	377
Outings	55	-	55	247
Sundries	418	-	418	679
Training	387	-	387	477
Depreciation	2,950	-	2,950	3,278
Events expenses	5,869	-	5,869	10,816
Magazines, books, tapes	452	-	452	391
Publicity	822	-	822	1,172
	<b>424,035</b>	<b>85,688</b>	<b>509,723</b>	<b>436,035</b>
3(c)				
<b>Governance costs</b>				
Office salaries	46,968	-	46,968	33,781
Computer	2,501	-	2,501	2,485
Postage and stationery	1,394	-	1,394	2,470
Photocopying costs	2,833	-	2,833	2,182
Telephone	2,858	-	2,858	3,490
Travel	146	-	146	1,675
Training	2,898	-	2,898	5,055
Depreciation of office equipment	8,651	-	8,651	9,527
Bank charges	657	-	657	825
Sundry	3,019	-	3,019	3,658
Accountancy and examination	1,800	-	1,800	3,200
	<b>73,725</b>	<b>-</b>	<b>73,725</b>	<b>68,348</b>
Total resources used	<b>585,533</b>	<b>93,716</b>	<b>679,249</b>	<b>600,312</b>

# PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

## NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2018

### 4. Staff costs

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Wages and salaries	157,667	147,540
Social security costs	4,370	3,402
Employers pension contributions	6,110	6,508
	<u>168,147</u>	<u>157,450</u>

Average monthly number of employees 18 (17).

During the year the PCC employed an assistant minister, two youth workers, children's and family team leader, office staff, church cleaners and preschool leaders. No employee had emoluments in excess of £60,000.

No member received any expenses or remuneration, other than as clergy expenses shown in the detailed notes.

### 5. Fixed Assets for use by the PCC

	<b>Freehold land and buildings(in improvements)</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Tangible fixed assets</b>			
<b>Gross book value</b>			
At 1 January 2018	1,299,021	269,212	1,568,233
Additions	93,433	9,509	102,942
At 31 December 2018	<u>1,392,454</u>	<u>278,721</u>	<u>1,671,175</u>
<b>Depreciation</b>			
At 1 January 2018	142,118	153,966	296,084
Charge for the year	12,630	11,601	24,231
At 31 December 2018	<u>154,748</u>	<u>165,567</u>	<u>320,315</u>
<b>Net book value</b>			
At 31 December 2018	<u>1,237,706</u>	<u>113,154</u>	<u>1,350,860</u>
At 31 December 2017	<u>1,156,903</u>	<u>115,246</u>	<u>1,272,149</u>



**PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

**NOTES TO THE FINANCIAL STATEMENTS continued**

**For the year ended 31 December 2018**

**6. Analysis of Net Assets by Fund**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fixed assets	613,750	737,110	1,350,860
Current assets	282,713	115,993	398,706
Current liabilities	(22,223)	-	(22,223)
Long term liabilities	(100,000)	-	(100,000)
Fund balance	<u>774,240</u>	<u>853,103</u>	<u>1,627,343</u>

**Analysis of Net Assets by Fund – prior year**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fixed assets	626,265	645,884	1,272,149
Current assets	323,886	172,626	496,512
Current liabilities	(121,013)	-	(121,013)
Long term liabilities	(100,000)	-	(100,000)
Fund balance	<u>729,138</u>	<u>818,510</u>	<u>1,547,648</u>

**7. Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Income tax recoverable	72,434	72,407
Other debtors and prepayments	8,625	3,560
	<u>81,059</u>	<u>75,967</u>

**8. Liabilities: Amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Creditors and accruals	22,223	46,013
Talbot Trust Loan secured on St Barnabas Church	-	75,000
	<u>22,223</u>	<u>121,013</u>

# PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

## NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2018

### 9. Liabilities: Amounts falling due after one year

	2018	2017
	£	£
Talbot Trust:		
Secured on Lantern Church	90,000	90,000
Secured on St Barnabas Church	10,000	10,000
	<u>100,000</u>	<u>100,000</u>

The loans are interest free and have no fixed term for repayment except the loan of £75,000 which was repaid during the year.

### 10. Fund details

The restricted funds comprise monies raised for work on Church buildings and loan repayment. The balance is represented as follows:

#### 10(a) Summary of Restricted Fund Movements

Fund name	Fund balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Gains & losses £	Fund balance c/fwd £
St Barnabas	346,976	-	-	-	-	346,976
General	313	10,096	(3)	-	-	10,406
Lantern	307,662	313	(11,265)	-	-	296,710
Parish Church	4,358	-	-	-	-	4,358
Bell Fund	3,308	490	-	-	-	3,798
Mission	974	1,654	(2,570)	-	-	58
Kingfisher	154,029	39,934	(13,227)	-	-	180,736
Roof	-	56,960	(56,960)	-	-	-
Sudan	95	-	-	-	-	95
Clientele	795	13,862	(9,691)	-	-	4,966
Special	-	5,000	-	-	-	5,000
<b>TOTAL</b>	<u>818,510</u>	<u>128,309</u>	<u>(93,716)</u>	<u>-</u>	<u>-</u>	<u>853,103</u>

# PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

## NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2018

### 10(b) Summary of Restricted Fund Movements – prior year

Fund name	Fund balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Gains & losses £	Fund balance c/fwd £
St Barnabas	346,976	-	-	-	-	346,976
General	313	-	-	-	-	313
Lantern	318,614	-	(10,952)	-	-	307,662
Parish Church	4,358	-	-	-	-	4,358
Bell Fund	3,208	100	-	-	-	3,308
Mission	1,180	-	(206)	-	-	974
Centre Oaza	-	1,690	(11,800)	10,110	-	-
Kingfisher	16,642	148,340	(10,953)	-	-	154,029
Roof	151	-	(1,409)	1,258	-	-
Sudan	-	829	(734)	-	-	95
Cliente	-	944	(149)	-	-	795
<b>TOTAL</b>	<b>691,442</b>	<b>151,903</b>	<b>(36,203)</b>	<b>11,368</b>	<b>-</b>	<b>818,510</b>

**Bell Fund** : Donations for repair and maintenance of the bells at the Parish.

**Mission** : Donations and specific collections for mission work pending distribution.

**Centre OAZA** : Funds given for the ROMA centre in Serbia.

**Kingfisher** : Funds collected for the re-ordering of the Parish Church and the expansion of the CMC.

**Roof** : Funds given for the repair and maintenance of the Parish roof.

**Sudan** : Funds collected for the twinned diocese of Nzara in South Sudan.

**Client** : Monies collected on behalf of other pending payment.

### 11 Designated funds

The unrestricted funds include amounts set aside for mission expenses.

### 12(a) Capital commitments

There were no capital commitments at the year end

### 12(b) Contingent liabilities

There were no contingent liabilities at the year end.

### 13 Payments to auditor

	2018 £	2017 £
Examination work	1,800	1,800
Accountancy – year ended 31 December 2016	-	900
Payroll set up costs and services	-	500

**PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET**

**NOTES TO THE FINANCIAL STATEMENTS continued**

**For the year ended 31 December 2018**

**14 Related parties**

There were no material related parties during the year (2017 : nil).

**15 Gifts in kind**

There were no material gifts in kind received in the year (2017 : nil).

# PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

## Analysis of Mission Fund For the year ended 31 December 2018

Mission Income	56,344
Serbia Income	1,559
	57,903
British & Foreign Bible Society	3,100
CMJ UK	2,880
CPAS	2,000
Child of Hope	6,300
Future Way Trust (aka Marriage Week Intl)	3,600
OMF Intl re J & S Webb	2,000
Poole Mission Communities	1,000
Salisbury DBF (Sudan link)	1,500
Goldsmith Associates (Nzara Diocese Sudan)	500
Wimborne Rural Deanery – Sudan Salt & Soap	500
Prama	1,400
Route to Roots	1,200
Romania Mission	6,000
Centre OAZA Serbia	6,800
Pioneers – Sarah Yarrow	6,000
Love Sarah Yarrow	400
Helen & Grace (South Africa) via SKI	250
Wimborne Food Bank	500
Hope in the Community	200
Dufotnoye Mission Ruanda	500
MARS Trust	500
Message Trust	1,000
East Dorset CAP Centre	1,000
Nigel Reilly (DR Congo)	300
Hanson’s Shine Project	5,000
Barnabas Fund	1,000
Mission Direct Uganda – S&S Morgan	1,500
Mission India	1,650
DEC – Indonesia	500
Miss KT Hardiman support for mission trip	500
Matt Smith support for mission trip	250
Kurtis Waterman support for mission trip	250
Charlotte Pearce support for mission trip to Peru	300
New Wine Bursary – unspent	(2,000)
Bank charges	140
	58,520
	(617)